



9 – FINANCE AND AUDIT GROUP REPORT

9.2 – Budget monitoring as of 30 April 2026

INTRODUCTION

The document set out in Annex 9.2.1 provides a follow-up to the 2026 budget approved by the 1st IALA General Assembly.

A comparison with 2025 is not relevant this time, as 2025 was still a transitional year marked by the coexistence of two entities with two separate budgets: that of the association from January to July and that of the IGO from August to December 2025.

BUDGET EXECUTION

Income

The main source of income for the Organization consists of the collection of membership contributions and fees. The collection rate is satisfactory, although there are still outstanding arrears awaiting settlement. A total of €2.3 million was received in April which represent 67% of the budget.

The new source of income for the Organization consists of the collection of an internal tax levied from the salaries. This represents approximately €5,000 per month.

Income from financial investments is higher than predicted due to a rise in interest rates. About €52,000 euros have been received since the beginning of the year.

In total, IALA received €2.5 million as at 30 April 2026 out of €3.7 million budgeted.

Expenditure

Total operating expenditure amounts to €969,091 representing 26% of the total budget.

The low level of expenditure can be explained by two main reasons:

- First, the 2026 budget was built on the assumption that the relocation project would start in April. Moving expenses and contingencies costs were anticipated. The project has, for the time being, been postponed for a few months and shall start as soon as the developer is ready.
- The budget had also provided for the recruitment of an administrative officer, but it was finally decided to postpone this recruitment so that it would coincide with the move to the new headquarters.

In total, taking into account financial and exceptional items, 68% of the revenue budget was collected and 26% of the budget was spent on expenses.

THE COUNCIL IS INVITED TO

Note the budget monitoring.